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Home Lending Tumbles

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DALLAS, Aug. 8, 2011 -- /PRNewswire/ -- Residential originations by U.S. lenders fell nearly 20% in the second quarter, according to the *Mortgage Lender Ranking* from *MortgageDaily.com*. The biggest-three lenders fueled the decline, while business was less concentrated at the top.

An analysis of second-quarter data by *MortgageDaily.com* indicates that Wells Fargo & Co. was again the biggest lender. But production at the mortgage behemoth was down 24% from the first quarter.

Next was Bank of America Corp., where volume contracted 29%. JPMorgan Chase & Co. trimmed fundings by 5% to place third.

But No. 4 Ally Financial Inc. managed a 4% increase.

Other mortgage bankers to turn in a stronger performance included Fairway Independent Mortgage Corp., where business increased a third; PlainsCapital Corp., which expanded activity by 27%; and MetLife Inc., with a 5% improvement.

Originations

Rank Q2 2011 Q1 2011 Q2 2010

1	Wells	Wells	Wells
2	BofA	BofA	BofA
3	Chase	Chase	Chase
4	Ally	Citi	Ally
5	Citi	PHH	Citi

Industry-wide volume declined around 19% from the first quarter. Compared to the second-quarter 2010, volume was down 20%.

MortgageDaily.com estimates that second-quarter production by all lenders was around \$260 billion.

The five-biggest lenders saw their combined market share erode to around 63% from more than two-thirds in the first quarter.

Endorsements by the Federal Housing Administration amounted to \$51 billion, declining from the first quarter's \$58 billion. But FHA's market share inched up to approximately 20% from a revised 18% in the prior period.

Using agency and trade-group data, *MortgageDaily.com* projects that total originations this year will fall to around \$1.1 trillion from \$1.5 trillion in 2010.

Servicers of residential loans saw no shuffling among their ranks in the latest period.

Servicing Portfolios

Rank Q2 2011 Q1 2011

1	BofA	BofA
2	Wells	Wells
3	Chase	Chase
4	Citi	Citi
5	Ally	Ally

An upcoming acquisition of Litton Loan Servicing LP by Ocwen Financial Corp. could poise Atlanta-based Ocwen to break into the top 10 mortgage servicers.

Mortgage Lender Ranking at:

<http://www.MortgageDaily.com/MortgageLenderRanking.asp?scode=pr>

Complete mortgage origination news coverage at:

<http://www.mortgagedaily.com/Fundings.asp?scode=pr>

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2011 Residential Production by Quarter

Last Updated Sunday, August 07, 2011 09:01 PM Texas Time

[mortgage production](#)

residential production [2011](#) | [2010](#) | [2009](#) | [2008](#) | [2007](#) | [2006](#) | [2005](#) | [2004](#) | [2003](#)

nonprime production [2011](#) | [2010](#) | [2009](#) | [2008](#) | [2007](#) | [2006](#) | [2005](#) | [2004](#) | [2003](#)

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2011 Total Residential

Company	Full-Year 2011	Q4 2011	Q3 2011	Q2 2011	Q1 2011
Ally Financial	na	na	na	\$12.3 billion	\$11.8 billion
Associated Bank	na	na	na	\$0.3 billion	\$0.3 billion
Astoria Financial Corp.	na	na	na	\$0.6 billion	\$0.7 billion
Bank of America	na	na	na	\$41.4 billion	\$58.5 billion
BB&T Corp.	na	na	na	\$3.9 billion	\$5.8 billion
Citigroup Inc.	na	na	na	\$11.0 billion	\$14.1 billion
Fairway Independent Mortgage Corp.	na	na	na	\$0.8 billion	\$0.6 billion
Fannie Mae (new business acquisitions)	na	na	na	\$116.8 billion	\$189.5 billion
Fifth Third	na	na	na	\$3.1 billion	\$3.9 billion
Flagstar Bancorp Inc.	na	na	na	\$4.6 billion	\$4.9 billion
Freddie Mac (purchases and issuances)	na	na	na	\$73.4 billion	\$104.7 billion
JPMorgan Chase & Co.	na	na	na	\$34.3 billion	\$36.2 billion
LendingTree Loans	na	na	na	na	\$0.5 billion
MetLife Bank, N.A.	na	na	na	\$4.6 billion	\$4.4 billion
Nationstar Mortgage, LLC.	na	na	na	na	0.7 billion
PennyMac Mortgage Investment Trust	na	na	na	\$0.1 billion	<\$0.1 billion
PHH Corp.	na	na	na	\$9.7 billion	\$13.8 billion
Plains Capital - PrimeLending	na	na	na	\$1.9 billion	\$1.5 billion
PNC Financial Services Group Inc.	na	na	na	\$2.6 billion	\$3.2 billion
Provident Funding Associates LP	na	na	na	\$5.3	\$3.3 billion
Quicken Loans Inc.	na	na	na	\$5.5 billion	\$5.3 billion
Regions Financial Corp.	na	na	na	\$1.4 billion	\$1.6 billion
RPM Mortgage	na	na	na	na	\$0.8 billion
SunTrust Bank Inc.	na	na	na	\$4.7 billion	\$5.8 billion
U.S. Bancorp	na	na	na	\$8.1 billion	\$12.1 billion
Wells Fargo & Co.	na	na	na	\$64.0 billion	\$84.0 billion
Wintrust Financial Corp.	na	na	na	\$0.5 billion	\$0.5 billion

figures reflect home-equity line-of-credit and home-equity originations when available

[Origination News](#) | [Lender Ranking](#) | [Fundings by Lender](#) | [Statistics](#)

Quarterly residential mortgage production by lender. Subprime, Alt-A, home equity and conforming originations. Volume by quarter since 2003.



Mortgage Industry Directory
Profiles of conforming, Alt-A and subprime mortgage bankers. Production data, servicing portfolio size and senior executives. Parent companies & related businesses. Latest company news.

The Mortgage Graveyard
Journal of failed, ailing and acquired lenders.

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